

**KAL**  
**KUMAR AUTOCAST LIMITED**

Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: [asood@kumarautocast.com](mailto:asood@kumarautocast.com), [ajaysood@kumarexports.com](mailto:ajaysood@kumarexports.com)

[www.kumarautocast.com](http://www.kumarautocast.com)



13.02.2021

To,  
The Manager Listing  
Metropolitan Stock Exchange of India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. 62 C, G Block, Opp Trident Hotel,  
Bandra Kurla Complex, Bandra (E), Mumbai  
PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on 13<sup>th</sup> February, 2021.**

**Ref: ISIN: INE168U01015**

Dear Sir,

The Board of Directors of the Company at its meeting held on 13<sup>th</sup> of February, 2021 has, *inter-alia*, approved the Ind AS compliant Un-audited Financial Results of Quarter ended on 31.12.2020 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 02:30 PM and concluded on 3.00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public

Thanking You,

Yours Faithfully,

**For Kumar Autocast Limited**

**Ajay Kumar Sood**  
(Whole Time Director)  
DIN: 00685585



Verified Id No.  
377613966

**Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**



Review Report to  
The Board of Directors  
KUMAR AUTOCAST LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of M/s Kumar Autocast Limited (the "Company") for the quarter ended December 31, 2020 ( the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (INDAS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani & Associates  
Chartered Accountants**

**(Sagar Chopra)**

**Partner**

**M. No.: 535930**

**UDIN: 20535930AAAABW3359**

**Place: Ludhiana**

**Dated: 13<sup>th</sup> February 2021.**

# KAL

# KUMAR AUTOCAST LIMITED



Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com

Unaudited Standalone Financial Results for the Quarter ended 31.12.2020							
S.No.	Particular	3 Months Ended on			9 Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
		Rs. In Lakhs					
1	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (net)	978.07	1,142.46	828.84	2,717.83	2,434.75	3,486.80
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>978.07</b>	<b>1,142.46</b>	<b>828.84</b>	<b>2,717.83</b>	<b>2,434.75</b>	<b>3,486.80</b>
2	<b>Expenses</b>						
	a Cost of Materials consumed	560.21	680.32	436.95	1,531.05	1,338.39	2,037.94
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-19.14	-26.42	18.82	1.11	-17.61	-43.86
	d) Employee benefits expense	142.16	141.66	142.35	352.73	426.54	460.32
	e) Depreciation and amortisation expense	14.92	14.80	13.62	43.51	39.74	55.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	(i) Power & Fuel	144.17	167.43	102.83	379.43	339.11	460.04
	(ii) Other Expenditure	77.54	75.25	63.95	230.43	152.72	284.98
	<b>Total Expenses</b>	<b>919.86</b>	<b>1,053.04</b>	<b>778.52</b>	<b>2,538.26</b>	<b>2,278.89</b>	<b>3,255.27</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>58.21</b>	<b>89.42</b>	<b>50.32</b>	<b>179.57</b>	<b>155.86</b>	<b>231.53</b>
4	Other Income	2.05	1.96	1.07	5.29	4.25	5.62
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>60.26</b>	<b>91.38</b>	<b>51.39</b>	<b>184.86</b>	<b>160.11</b>	<b>237.15</b>
6	Finance costs	11.29	10.30	13.61	34.83	37.27	47.93
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>48.97</b>	<b>81.08</b>	<b>37.78</b>	<b>150.03</b>	<b>122.84</b>	<b>189.22</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>48.97</b>	<b>81.08</b>	<b>37.78</b>	<b>150.03</b>	<b>122.84</b>	<b>189.22</b>
10	Tax Expense						
	Current Tax	10.49	22.01	12.85	38.49	30.96	50.66
	Deferred Tax	(0.84)	0.54	1.38	(0.73)	2.73	2.34
11	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>39.32</b>	<b>58.53</b>	<b>23.55</b>	<b>112.27</b>	<b>89.15</b>	<b>136.22</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>39.32</b>	<b>58.53</b>	<b>23.55</b>	<b>112.27</b>	<b>89.15</b>	<b>136.22</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>39.32</b>	<b>58.53</b>	<b>23.55</b>	<b>112.27</b>	<b>89.15</b>	<b>136.22</b>
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	1,037.40	1,037.40	1,037.40	1,037.40	1,037.40	1,037.40
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	722.31
19	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss						
	Remeasurement Gains/(Losses) on defined Benefit Plan						0.88
	Income Tax Effect						-0.24
	<b>Total Comprehensive Income for the Period (Comprising Profit and Other Comprehensive Income for the Period)</b>	<b>39.32</b>	<b>58.53</b>	<b>23.55</b>	<b>112.27</b>	<b>89.15</b>	<b>135.59</b>
20(i)	<b>Earnings Per Share (EPS) in Rs. (before extraordinary items not annualized)</b>						
	(a) Basic**	0.38	0.56	0.23	1.08	0.86	1.31
	(b) Diluted**	0.38	0.56	0.23	1.08	0.86	1.31
20(ii)	<b>Earnings Per Share (EPS) in Rs. (After extraordinary items not annualized)</b>						
	(a) Basic**	0.38	0.56	0.23	1.08	0.86	1.31
	(b) Diluted**	0.38	0.56	0.23	1.08	0.86	1.31



Verified Id No.  
377613966



**BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.**

# KAL

# KUMAR AUTOCAST LIMITED


Regd. Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: [asood@kumarautocast.com](mailto:asood@kumarautocast.com), [ajaysood@kumarexports.com](mailto:ajaysood@kumarexports.com)

[www.kumarautocast.com](http://www.kumarautocast.com)



<p><b>Note:</b></p> <p>i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.</p> <p>ii) The above results have been reviewed by Audit Committee and approved &amp; taken on record by the Board of Directors of the Company in their meeting held on 13th February, 2021</p> <p>iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.</p> <p>iv) **Figures of previous periods were re-grouped/re-classified/re-casted wherever necessary to conform to the figures of current period. The company has issued the Bonus Shares in the ratio of 1:1 during the quarter under review as such Basic and Diluted Earning Per Share is re-casted for all the previous periods.</p> <p>v) With the outbreak of the Covid-19 pandemic, the Government of India imposed a lock down and various restrictions in the movement of goods and people to curtail the impact. Resultantly, the company's operations had to be suspended temporarily for majority part of the first quarter and gradually resumed with requisite precautions.</p> <p>vi) The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, Inventories, property, plant and equipment. In developing the assumptions relating to the possible future uncertainties in the global conditions, the company has, as at the date of approval of these financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company, on the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes in future economic conditions.</p> <p>vii) Provision for employee benefits and other usual necessary provisions including income tax have been made on an estimated basis.</p> <p>Place : Ludhiana Date: 13.02.2021</p>	<p>For Kumar Autocast Limited</p>  <p>Ajay Kumar Sood Whole Time Director DIN:00685585</p>
--	---



Verified Id No.  
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.